## **Bulletin**Industry Divisions



Date: 31/10/2023

Reference No. Grants - manufacturing growth/ir-10-23

## **Grants available to support Victorian SMEs manufacturers**

## Dear member

Minister for Jobs and Industry, the Hon. Natalie Hutchins has today announced small and medium-sized Victorian manufacturers can apply for grants under Round 2 of the <u>Made in Victoria – Manufacturing Growth Program.</u>

Grants of up to \$250,000 are available to support businesses:

- expand their capacity and capability by implementing new manufacturing technologies as outlined in the Made in Victoria 2030 – Manufacturing Statement
- improve productivity and competitiveness in local and global supply chains
- create new jobs, upskill and reskill workers
- support Victoria's transition towards net zero emissions.

## **Program overview**

Eligible grants will support the purchase and commissioning of capital equipment (recorded as fixed assets in the applicant's accounts) and associated project expenditure related to manufacturing product and process improvements, prototyping, evaluation and testing of new products and processes, and supply chain capability development.

Successful applicants will need to complete the project activities within 12 months of the date of the grant agreement. Completion of the project within this timeframe will be a legally binding commitment in the grant agreement.

Before applying, members are advised to read the program guidelines and Frequently Asked Questions (FAQs).

For more information on the Made in Victoria – Manufacturing Growth Program and to apply for a grant visit HERE.

Dr Imogen Reid

Lead, Strategy and Policy